

ENVIRONMENTAL POLICY

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03	Revision of climate targets to align with the ongoing SBTi pathway	27/05/2026
02	Revision of water withdrawal targets following verification of historical data	11/03/2026
01	Integration of contents, roles, responsibilities, etc.	12/02/2026
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Minimum review frequency: annually or whenever the applicable reference regulations are amended.

1 INTRODUCTION

FEPA S.p.A. pays the utmost attention not only to safety and quality aspects, but also to the environmental aspects associated with its activities and the value chain of its products. We are committed to achieving sustainable development and fostering harmony between environmental protection and business operations, thereby contributing to the well-being of society through pollution prevention and the progressive adoption of solutions that promote the sustainable use of natural resources.

FEPA S.p.A. is primarily committed to ensuring compliance with all applicable requirements, both mandatory and voluntary, and to continuously improving its environmental performance, a fundamental prerequisite for achieving sustainable development. To this end, specific environmental programmes are established and maintained to reduce environmental impacts and optimize the use of resources, focusing on the most significant aspects such as energy management, water use, waste management, and raw material consumption.

These programmes aim to deliver concrete and measurable results, placing environmental protection among the Company's highest priorities. FEPA S.p.A. pursues this objective through the development of products and manufacturing processes designed to minimize environmental impacts and contribute to environmental preservation on a global scale, embracing a long-term perspective and a shared responsibility approach.

1.1 Purpose and scope

This Environmental Policy defines the principles and commitments through which FEPA S.p.A. directs its activities towards environmental protection and the continuous improvement of environmental performance, in line with the Company's strategy and sustainable development objectives. The Policy is communicated throughout the organization and made available to relevant interested parties.

The Policy applies to all activities, processes, products, and services of FEPA S.p.A., as well as to its facilities, infrastructure, and production sites, taking into account both direct and indirect environmental impacts throughout the life cycle and value chain. It provides the framework for establishing environmental objectives and improvement programmes within the Environmental Management System.

FEPA S.p.A.'s environmental commitment involves the entire organization and extends, where applicable, to contractors, suppliers, and other interested parties contributing to the Company's activities. All employees and relevant stakeholders are expected to actively support the continuous improvement of the Environmental Management System.

1.2 Roles and responsibilities

Ultimate responsibility for the implementation and maintenance of this Environmental Policy rests with Top Management, which approves its content, ensures its alignment with FEPA S.p.A.'s overall strategy, and provides the resources necessary to achieve the established environmental objectives.

Each company function is responsible, within its area of competence, for applying the Policy in its operational and decision-making activities, contributing to the identification, management, and improvement of significant environmental aspects, as well as to the prevention of environmental risks.

FEPA S.p.A. employees are expected to act responsibly and with environmental awareness, in compliance with the applicable procedures and environmental requirements, actively contributing to the continuous improvement of environmental performance through appropriate behaviour, reporting, and improvement proposals. FEPA S.p.A. also promotes the involvement of contractors, suppliers, and other relevant interested parties, requiring compliance with the principles set out in this Policy and encouraging collaboration throughout the value chain to achieve shared environmental objectives.

2 GUIDING PRINCIPLES

FEPA S.p.A. conducts its environmental management activities in accordance with a set of guiding principles that define the approach through which the Company assesses, manages, and continuously improves its environmental performance, taking into account its operating context, stakeholders, and business strategy. In particular, FEPA S.p.A. is committed to:

1. Adopting a structured approach to context analysis in order to identify relevant interested parties and the internal and external factors that influence the Company's environmental performance;
2. Contributing positively to society through the development of technologies and products aimed at resource conservation and the reduction of environmental impacts;
3. Adopting and continuously improving production methods designed to reduce environmental impacts, with particular attention to energy efficiency, the responsible use of raw materials, the reduction of hazardous substances, and the prevention of industrial waste generation;
4. Identifying, assessing, monitoring, and controlling significant environmental aspects, integrating the management of environmental risks and opportunities into decision-making and operational processes;
5. Preventing and mitigating environmental risks through monitoring and control systems, appropriate emergency preparedness and response arrangements, and ongoing employee training;
6. Adopting a life-cycle perspective, at a strategic level and whenever technically and economically feasible, in relation to products and processes;
7. Working in cooperation with local authorities, national and international industrial partners, suppliers, and other relevant stakeholders to define and implement shared environmental strategies;
8. Promoting a culture of environmental responsibility throughout the organization through communication, training, awareness-raising initiatives, and the active involvement of employees.

3 FUTURE COMMITMENTS AND OBJECTIVES

In line with its guiding principles, the evolving regulatory, technological, and market landscape, and the targets set out in its **2025-2030 Sustainability Strategic Plan**, FEPA S.p.A. defines its future commitments and directs its environmental objectives across the following areas of action:

Energy consumption and Greenhouse Gas Emissions

FEPA S.p.A. is committed to progressively improving the energy efficiency of its operations and reducing both direct and indirect greenhouse gas emissions through technological improvements, organizational measures, and the evolution of its energy mix.

As part of this journey, FEPA S.p.A. has formally committed to aligning its emission reduction objectives with science-based pathways, in accordance with the **Science Based Targets initiative (SBTi)**, and is currently working on the definition of related reduction targets, which will complement the targets already publicly disclosed.

Biodiversity and deforestation

FEPA S.p.A. promotes the responsible sourcing of raw materials and is committed to preventing and reducing the direct and indirect impacts of its activities on ecosystems, thereby contributing to biodiversity conservation and the prevention of deforestation throughout the value chain. In this context, FEPA S.p.A. prioritizes the use of paper-based raw materials sourced from recycling streams. Where virgin fibre paper is used, the Company sources exclusively from suppliers certified under responsible forest management schemes, such as FSC®, and in compliance with applicable European regulations and national legislation concerning deforestation and raw material traceability.

Air emissions and pollution

FEPA S.p.A. is committed to preventing and reducing atmospheric emissions arising from its manufacturing activities by adopting appropriate technical and management measures and ensuring compliance with all applicable regulatory requirements.

Water resource management

FEPA S.p.A. promotes the efficient and responsible use of water resources by implementing measures aimed at reducing consumption, monitoring wastewater discharges, and preventing pollution, while taking into account the specific characteristics of the local environment.

Materials, chemicals, waste, and customer safety

FEPA S.p.A. is committed to promoting the efficient use of raw materials, the responsible management of waste, and the progressive reduction of hazardous substances, while ensuring product safety and protecting customer health throughout the entire product use phase.

Product End-of-Life and circular economy

FEPA S.p.A. integrates, where feasible, circular economy principles into the design and development of its products, promoting solutions that facilitate reuse, recycling, and the responsible management of products at the end of their life cycle.

3.1 Targets

The table below summarizes the main environmental targets established under FEPA S.p.A.'s **2025-2030 Sustainability Strategic Plan**:

Scope	Target	Target year	Related SDGs
Reduction of energy consumption and CO ₂ eq. emissions	Reduce absolute Scope 1 CO ₂ e emissions by 30% vs baseline (2023)	2030	13, 7, 9
	Reduce absolute Scope 2 CO ₂ e emissions by 30% vs baseline (2023)	2030	13, 7, 9
	Reduce Scope 3 emissions intensity (tonCO ₂ e/ton _{NSP}) by 40% vs baseline (2023)	2030	13
Protection of water resources	Reduce water intensity (m ³ /ton _{NSP} withdrawn from the water network) by 15% vs baseline (2025)	2030	6
Deforestation and protection of biodiversity	Increase the use of sustainable or certified supply chain materials: 100% of paper purchased not linked to deforestation activities	Recurring from 2025	15
Improvement of waste management	Maintain a recovery rate > 95% (by-products + waste)	Recurring from 2025	12
	Reduce special waste generated by water treatment activities (ton/ton _{NSP}) by 15% vs baseline (2024)	2030	12